

# Newfoundland Eagle Long Biased

Performance Report: October/2025

**Newfoundland**  
Capital Management

**0.29**  
Beta

**0.55**  
Correlation with  
Ibovespa

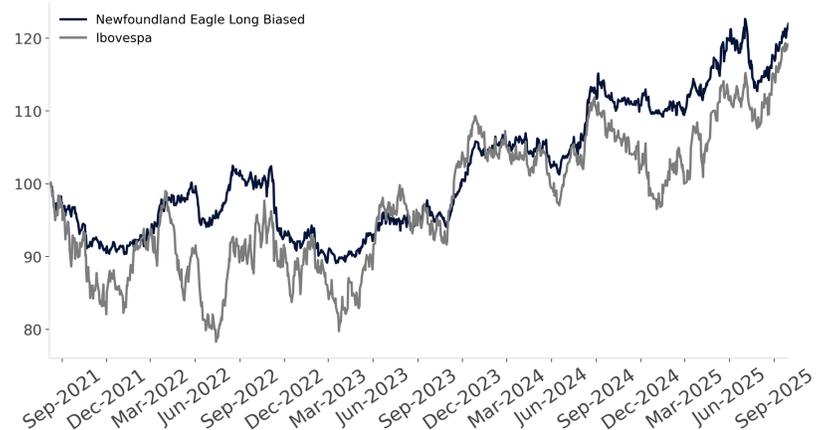
**9.21%**  
Volatility  
Ibovespa: 17.60%

**-13.04%**  
Max. Drawdown  
Ibovespa: -21.86%

## Fund objective

The Newfoundland Eagle LB FIA aims to deliver the best risk and return asymmetry for investments in the Brazilian stock market. Its superior profile of returns associated with substantially lower volatility than the Ibovespa index results not only in individually robust sharpe indices, but also in an improvement of this indicator in portfolios composed of various asset classes. The funds algorithmic architecture uses artificial intelligence to generate potential investment scenarios based on a data lake with more than two decades of alternative data. Thus, a network of algorithms organized in a multi-level architecture performs the stock-picking selecting the best combinations of assets.

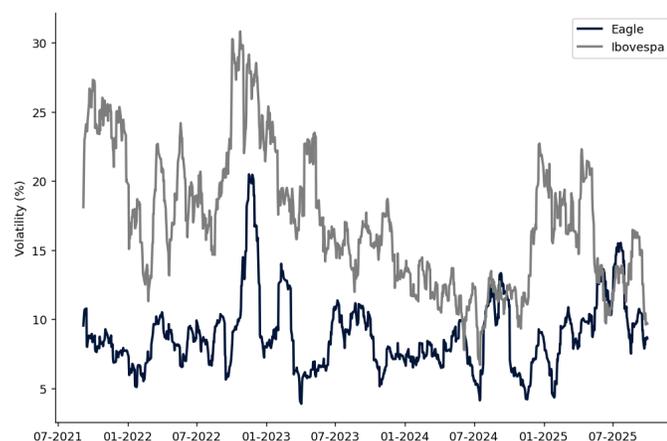
## Accumulated return



## Monthly performance

Performance	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD	ITD
<b>2021</b> Eagle								-2.6%	-1.7%	-3.9%	-1.0%	0.4%	-8.5%	-8.5%
Ibovespa								-3.3%	-6.6%	-6.7%	-1.5%	2.9%	-14.6%	-14.6%
<b>2022</b> Eagle	0.9%	0.7%	4.6%	0.7%	1.2%	-4.9%	3.4%	3.8%	-1.4%	2.1%	-8.9%	-0.6%	0.6%	-7.9%
Ibovespa	7.0%	0.9%	6.1%	-10.1%	3.2%	-11.5%	4.7%	6.2%	0.5%	5.5%	-3.1%	-2.4%	4.7%	-10.6%
<b>2023</b> Eagle	2.0%	-4.4%	-0.0%	1.1%	1.5%	4.2%	-1.1%	-0.5%	1.8%	-2.1%	6.8%	5.3%	14.9%	5.8%
Ibovespa	3.4%	-7.5%	-2.9%	2.5%	3.7%	9.0%	3.3%	-5.1%	0.7%	-2.9%	12.5%	5.4%	22.3%	9.3%
<b>2024</b> Eagle	1.0%	0.6%	1.1%	-1.9%	-2.1%	1.3%	2.7%	6.1%	-1.1%	-0.3%	-0.4%	-1.0%	3.7%	9.7%
Ibovespa	-4.8%	1.0%	-0.7%	-1.7%	-3.0%	1.5%	3.0%	6.5%	-3.1%	-1.6%	-3.1%	-4.3%	-10.4%	-2.1%
<b>2025</b> Eagle	1.4%	-1.6%	2.5%	4.6%	2.2%	0.9%	-5.9%	3.3%	3.7%				11.2%	22.0%
Ibovespa	4.9%	-2.6%	6.1%	3.7%	1.5%	1.3%	-4.2%	6.3%	3.4%				21.6%	19.1%

## Volatility EAGLE vs IBOVESPA



## Complementary Information

**AUM (BRL):** R\$ 9,048,678.87  
**CNPJ:** 42.747.231/0001-03  
**Inception date:** 06/08/2021  
**Minimum investable capital (BRL):** R\$ 0  
**Minimum movement (BRL):** R\$ 0  
**Application and redemption time:** Until 14:40h BRT  
**Subscription cycle:** D+1  
**Redemption cycle:** D+30  
**Redemption settlement:** D+32  
**Fund structure:** FIA  
**Administration fee:** 2% p.a.  
**Performance fee:** 20% that exceeds Ibovespa  
**Taxation:** 15% on share profits on redemption  
**Risk classification:** 4  
**I. M.:** Newfoundland Malibu Gestora de Recursos Ltda.  
**Custodian and Administrator:** BTG Pactual  
**Investor relations:** ir@newfcap.com

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