

Newfoundland Eagle Long Biased

Performance Report: December/2025

Newfoundland
Capital Management

0.29

Beta

0.56

Correlation with
Ibovespa

9.17%

Volatility
Ibovespa: 17.47%

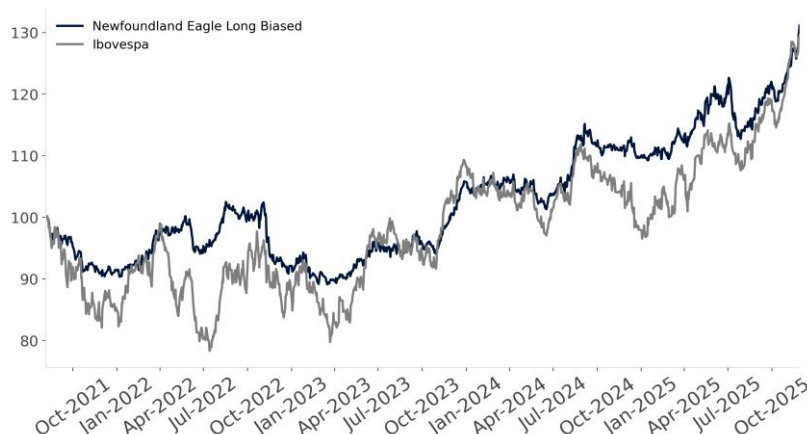
-13.04%

Max. Drawdown
Ibovespa: -21.86%

Fund objective

The Newfoundland Eagle LB FIA aims to deliver the best risk and return asymmetry for investments in the Brazilian stock market. Its superior profile of returns associated with substantially lower volatility than the Ibovespa index results not only in individually robust sharpe indices, but also in an improvement of this indicator in portfolios composed of various asset classes. The funds algorithmic architecture uses artificial intelligence to generate potential investment scenarios based on a data lake with more than two decades of alternative data. Thus, a network of algorithms organized in a multi-level architecture performs the stock-picking selecting the best combinations of assets.

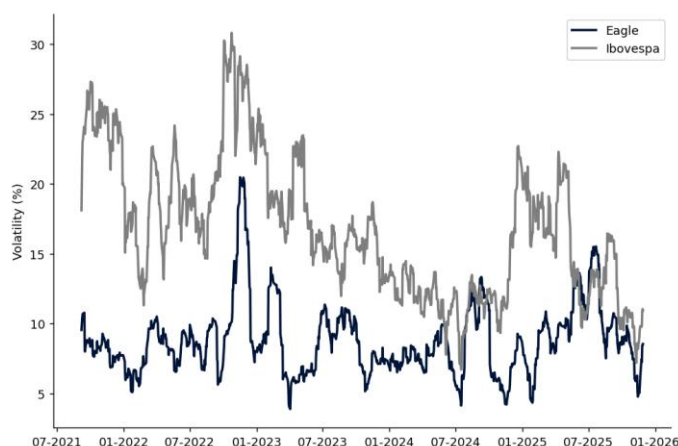
Accumulated return



Monthly performance

Performance	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD	ITD
2021 Eagle								-2.6%	-1.7%	-3.9%	-1.0%	0.4%	-8.5%	-8.5%
Ibovespa								-3.3%	-6.6%	-6.7%	-1.5%	2.9%	-14.6%	-14.6%
2022 Eagle	0.9%	0.7%	4.6%	0.7%	1.2%	-4.9%	3.4%	3.8%	-1.4%	2.1%	-8.9%	-0.6%	0.6%	-7.9%
Ibovespa	7.0%	0.9%	6.1%	-10.1%	3.2%	-11.5%	4.7%	6.2%	0.5%	5.5%	-3.1%	-2.4%	4.7%	-10.6%
2023 Eagle	2.0%	-4.4%	-0.0%	1.1%	1.5%	4.2%	-1.1%	-0.5%	1.8%	-2.1%	6.8%	5.3%	14.9%	5.8%
Ibovespa	3.4%	-7.5%	-2.9%	2.5%	3.7%	9.0%	3.3%	-5.1%	0.7%	-2.9%	12.5%	5.4%	22.3%	9.3%
2024 Eagle	-1.0%	0.6%	1.1%	-1.9%	-2.1%	1.3%	2.7%	6.1%	-1.1%	-0.3%	-0.4%	-1.0%	3.7%	9.7%
Ibovespa	-4.8%	1.0%	-0.7%	-1.7%	-3.0%	1.5%	3.0%	6.5%	-3.1%	-1.6%	-3.1%	-4.3%	-10.4%	-2.1%
2025 Eagle	1.4%	-1.6%	2.5%	4.6%	2.2%	0.9%	-5.9%	3.3%	3.7%	0.9%	6.5%		19.5%	31.1%
Ibovespa	4.9%	-2.6%	6.1%	3.7%	1.5%	1.3%	-4.2%	6.3%	3.4%	2.3%	6.4%		32.2%	29.5%

Volatility EAGLE vs IBOVESPA



Complementary Information

AUM (BRL): R\$ 5,768,877.78

CNPJ: 42.747.231/0001-03

Inception date: 06/08/2021

Minimum investable capital (BRL): R\$ 0

Minimum movement (BRL): R\$ 0

Application and redemption time: Until 14:40h BRT

Subscription cycle: D+1

Redemption cycle: D+30

Redemption settlement: D+32

Fund structure: FIA

Administration fee: 2% p.a.

Performance fee: 20% that exceeds Ibovespa

Taxation: 15% on share profits on redemption

Risk classification: 4

I. M.: Newfoundland Malibu Gestora de Recursos Ltda.

Custodian and Administrator: BTG Pactual

Investor relations: ir@newfcap.com

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